

NEWS RELEASE

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Mutual Fund Industry Annual Meeting Set for May 19 - 21, March 1999

Mutual Fund Industry Annual Meeting Set for May 19 – 21 Washington, DC, March 17, 1999 - The Investment Company Institute's General Membership Meeting, the nation's largest annual gathering of mutual fund industry leaders, will take place May 19 through 21 at the Hilton Washington and Towers in Washington, DC.

The theme of this year's meeting is "Preparing for the New Millennium." The gathering features presentations, seminars, and panel discussions by industry leaders, business executives, and government leaders.

Opening addresses will be presented the morning of Thursday, May 20, by Robert Pozen, 1999 General Membership Meeting Chairman, and President and CEO of Fidelity Research and Management Company; and John Brennan, Investment Company Institute Chairman, and Chairman and CEO of the Vanguard Group. The keynote address, "Fundamental Investing," will be delivered by Peter Lynch, Vice Chairman, Fidelity Research and Management Company.

The 12th Annual Journalism Awards for Excellence in Personal Finance Reporting in 1998, sponsored by American University School of Communication and the ICI Education Foundation, will be presented at an awards dinner on Thursday, May 20.

Registration is \$450 for Institute members, \$850 for nonmembers, and \$150 for spouses/guests of registrants. All events will be held at the Hilton Washington Hotel & Towers, 1919 Connecticut Avenue NW. Additional meeting and registration information is available by calling the Institute Conference Division at 202/326-5968.

Working members of the news media wishing to cover this event must contact Kate Ennis in advance (202/326-8317) for required press credentials. Only accredited members of news media organizations and qualified freelance writers are eligible for press credentials. For room reservations at the convention site, contact the Hilton Washington and Towers directly at 202/483-3000 or visit their website (see link above).

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