

NEWS RELEASE

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Washington, DC; April 25, 2019—The Investment Company Institute Education Foundation (ICIEF) today announced its partnership with the Robert Toigo Foundation, a leading nonprofit dedicated to promoting greater diversity and inclusion in the financial services industry. As a partner, ICIEF awarded the Toigo Foundation a \$20,000 grant to help fund its important efforts to advance the careers and leadership of underrepresented populations.

"A diverse and inclusive workforce is a priority for ICI and our members," said ICI President and CEO Paul Schott Stevens, who is also an ICIEF board member. "I'm proud to announce our partnership with the Toigo Foundation, and I look forward to working with them on our shared commitment to advancing the careers of underrepresented talent."

"Toigo's work focuses on preparing and advancing diverse leaders—that means both developing talent and, equally important, encouraging finance firms to build a culture of inclusion where all can thrive," said Nancy Sims, president and CEO, Toigo Foundation. "Our partnership will bring Toigo's best practices and thought leadership, as well as our talent, to an expanded base of prominent firms in the ICI circle. This reach and work are critical components to shifting today's leadership landscape and driving sustained change.

"We're thrilled that Sue Toigo, the founder, is participating in the upcoming ICI General Membership Meeting—it's the perfect jumping-off point for a long and productive working relationship," added Sims.

Founded 30 years ago, the <u>Robert Toigo Foundation</u> fosters the career advancement and leadership of underrepresented talent in finance and similar industries, as well as creates mechanisms for greater diversity and inclusion at all levels.