

NEWS RELEASE

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ICI President Paul Stevens Lauds Commissioner Atkins' Service to American Investors, May 2008

Atkins Brought 'Vigor, Effectiveness' to SEC

ICI President Paul Stevens Lauds Commissioner's Service to American Investors

Washington, DC, May 5, 2008 – ICI President and CEO Paul Schott Stevens issued the following statement on the announcement that Commissioner Paul Atkins plans to leave the U.S. Securities and Exchange Commission when his term expires:

“Paul Atkins has been an SEC Commissioner during a tumultuous and eventful era for the Commission and for our financial markets. Throughout, he has served investors and the American people with great vigor and effectiveness. He has been a strong and independent voice, urging policies that reflect his powerful intellect, strong principles, extensive experience, and diligent consideration. We are grateful that Paul has taken such a serious interest in regulatory policies affecting registered investment companies, and we wish him well in his future endeavors.”

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