NEWS RELEASE

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Oakland Investing for Success Workshop Cancelled, August 2001

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Oakland Investing for Success Workshop Cancelled Contacts: Leslie Dunbar, NUL 212/558-5438 Carol Davis, COBI-IEF 336/922-6240 John Collins, ICI 202/326-5864

Washington, DC, August 7, 2001 - The <u>National Urban League</u>, Coalition of Black Investors-Investment Education Fund, and the Investment Company Institute Education Foundation today announced that the <u>Investing for Success</u> investor education workshop scheduled for August 23 in Oakland has been cancelled. Future workshops, including those scheduled in <u>Atlanta</u>, Miami, and Columbia, SC, are proceeding as planned.

"All who were interested in attending the Oakland workshop can receive the same important investor education material by visiting our <u>online interactive workshop</u>," said Institute Executive Vice President Julie Domenick.

The online interactive workshop serves as a resource for African-American investors to enhance their investment knowledge. The site integrates video, brochures, slides, and worksheets from the workshop and combines them with quizzes, calculators, links to related resources, and other interactive learning tools.

The searchable, self-paced workshop is organized in 10 self-contained units. Each unit includes an overview, an explanation of how participants will benefit from completing the section, a lesson with educational materials, illustrations of specific examples, video clips of African-American investors and financial professionals, additional online resources, and an interactive review with immediate feedback.

The Investing for Success program is a partnership of the National Urban League, Coalition of Black Investors–Investment Education Fund, and the Investment Company Institute Education Foundation (ICIEF). ICIEF is a charitable organization formed to support the educational programs of the Investment Company Institute on behalf of the U.S. mutual fund industry. Investing for Success is designed to address an "investment knowledge gap" that research shows exists between African Americans and the U.S. population at large.

The Urban League is the nation's oldest and largest community-based movement devoted to empowering African Americans to enter the economic and social mainstream. The mission of the Urban League movement is to enable African Americans to secure economic self-reliance, parity and power, and civil rights. The Coalition of Black Investors-Investment Education Fund is recognized as the principal association for individual African-American investors. The Investment Company Institute Education Foundation is an affiliate of the Investment Company Institute, the national association of American mutual funds, closedend funds, and unit investment trusts.

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