

NEWS RELEASE

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ICI Statement on US Elections

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Washington, DC, November 9, 2016—Investment Company Institute (ICI) President and CEO Paul Schott Stevens issued the following statement on the results of Tuesday's elections:

"ICI congratulates President-elect Trump on his victory, and looks forward to working with his administration and Congress to advance policies that strengthen capital markets, promote economic growth, and advance the interests of funds and their shareholders. We encourage the incoming administration to join with Congress to advance needed reforms to financial regulation, including changes to provide greater accountability and transparency to the Financial Stability Oversight Council (FSOC) and its processes.

"We also will work with policymakers to promote a strong, employer-based retirement saving system, including putting Social Security on a sound financial footing and improving voluntary access to employer-based retirement plans."

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