

NEWS RELEASE

November 4, 2019

ICI Education Foundation and the Toigo Foundation Announce Financial Scholarship Recipients

Washington, DC; November 4, 2019—The Investment Company Institute Education Foundation (ICIEF), through its partnership with the Toigo Foundation, has awarded grants to two Toigo fellows, Kushagra Aniket, a master of business administration (MBA) candidate in the Columbia Business School class of 2021, and Ashley Cohen, Harvard Business School MBA class of 2021. Both fellows will use their grants to support their education and professional development in the finance industry.

“Congratulations to Kushagra and Ashley on their well-deserved scholarships. These talented fellows embody the spirit of what the Toigo Foundation is trying to achieve,” said Investment Company Institute (ICI) President and CEO Paul Schott Stevens, who is also a member of the ICIEF board. “ICIEF is proud to partner with the Toigo Foundation to further promote diversity and inclusion in financial services and we look forward to continuing our work fostering the careers of underrepresented and promising talent.”

“Thank you to ICIEF and the Toigo Foundation for awarding me this scholarship. After completing my studies, I plan to pursue my dream of becoming a portfolio manager and hope to promote sustainable economic growth and financial inclusion through private-sector investment in developing countries,” said Aniket.

“I’m excited and honored to receive this grant from ICIEF and the Toigo Foundation,” said Cohen. “As I pursue my long-term goal to lead impact investing at a global firm, I will continue to promote diversity and inclusion initiatives—both as part of firm culture and as an investment strategy.”

ICIEF announced its partnership with the Toigo Foundation in April 2019. The Toigo Foundation strives to nurture the career advancement and increased leadership of underrepresented talent in the finance industry, as well as in similar industries. ICIEF is the educational affiliate of ICI and partners with schools, government agencies, and other nonprofit organizations to develop, deliver, and promote investment education programs. Find more information about the Toigo Foundation [here](#) and more information about ICIEF [here](#).

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.