

NEWS RELEASE

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ICI Issues Statement on Confirmation of Henry Paulson as Treasury Secretary, June 2006

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Washington, DC, June 28, 2006 - Investment Company Institute President Paul Schott Stevens today issued the following statement on the U.S. Senate's vote confirming Henry M. Paulson Jr. to serve as Secretary of the Treasury:

"Hank Paulson's distinguished record of leadership in finance and public policy will serve him well as Treasury Secretary. His support for investor-friendly tax policies and flexible, vibrant capital markets is most welcome. We look forward to working with him."

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