

NEWS RELEASE

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Additional Speakers Announced for Mutual Fund Industry Annual Meeting, April 2000

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Washington, DC, April 25, 2000 - The Investment Company Institute's General Membership Meeting, the nation's largest annual gathering of mutual fund industry leaders, will take place May 17 through 19 at the Hilton Washington and Towers in Washington, DC.

The theme of this year's meeting is "Continuing a Tradition of Integrity: Embracing New Challenges." The gathering features presentations, seminars, and panel discussions by industry leaders, business executives, and government leaders.

Paul F. Roye, Director, Division of Investment Management at the U.S. Securities and Exchange Commission, is scheduled to address the meeting on the morning of Friday, May 19. Following the address, Harvard Business School Professor Michael E. Porter will give his perspective on the mutual fund industry and moderate a panel discussion of industry leaders including Edward C. Bernard, Managing Director, T. Rowe Price; Terry K. Glenn, Executive Vice President, Merrill Lynch Asset Management; and Paul G. Haaga, Jr., Executive Vice President, Capital Research and Management.

The Thursday, May 18, general session features a panel discussion, "Challenges and Opportunities in a Rapidly Changing Technology Environment," moderated by Judah S. Kraushaar, First Vice President, Merrill Lynch and Company. Panelists include Blake Darcy, Chief Executive Officer, DLJ Direct; Vincent Passione, Chief Executive Officer, OnMoney.Com; and James S. Higgins, President and Chief Operating Officer, Private Client Group, Morgan Stanley Dean Witter.

Thursday's keynote speaker is Maurice R. Greenberg, Chairman and Chief Executive Office of American International Group, Inc.

As previously announced, opening addresses on Thursday morning feature William M. Lyons, 2000 General Membership Meeting Chairman and President and Chief Operating Officer of American Century Investments; John J. Brennan, Investment Company Institute Chairman and Chairman and CEO of The Vanguard Group; and Matthew P. Fink, President of the Investment Company Institute.

The General Membership Meeting opens the afternoon of Wednesday, May 17, with an

address by Harvard Business School change management scholar, Gary Hamel, who will discuss strategies companies can use to stay ahead of the competition in the changing global marketplace.

Registration is \$500 for Institute members, \$925 for nonmembers, and \$150 for spouses/guests of registrants. All events will be held at the <u>Hilton Washington Hotel & Towers</u>, 1919 Connecticut Avenue, NW. Additional meeting and registration information is available by calling the Institute Conference Division at 202/326-5968.

NOTE: Working members of the news media wishing to cover this event must contact Mike Rick by May 1 (202/326-5863) for required press credentials. Only accredited members of news media organizations and qualified freelance writers are eligible for press credentials. For room reservations at the convention site, contact the Hilton Washington and Towers directly at 202/483-3000.

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