

## NEWS RELEASE

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# ICI Statement on SEC Chair White's Speech on Asset Management Regulation

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Washington, DC, December 11, 2014—Investment Company Institute President and CEO Paul Schott Stevens made the following statement in response to a [speech](#) by Securities and Exchange Commission (SEC) Chair Mary Jo White on regulation of the asset management industry:

"We welcome Chair White's comments today. As the primary regulator for funds and asset managers, the SEC has the expertise and the authority to strike the right balance between protecting investors and the financial system and preserving the important role of the capital markets. While we await further details, ICI stands ready to assist the SEC's efforts through the public notice and comment process as the agency considers targeted updates to regulations around data reporting, risk controls, and transition planning."

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