

NEWS RELEASE

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ICI Applauds House for Extending 15 Percent Tax Rate on Capital Gains and Dividends, December 2005

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Washington, DC, December 8, 2005 – ICI President Paul Schott Stevens today offered the following statement regarding House passage of [H.R. 4297](#), the tax reconciliation bill, which includes, among other provisions, an extension of the 15 percent tax rate on capital gains and dividends through 2010.

"We applaud the House for taking a decisive step today toward helping America's mutual fund investors save for the future. As our nation continues to grapple with a looming savings crisis and our national savings rate approaches zero, it makes absolute good sense to avoid increasing taxes on investors, to help them build a more secure future and to ensure the continued growth of the economy."

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