

**NEWS RELEASE**

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# **ICI President Applauds Appointment of FINRA CEO**

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Washington, DC, February 25, 2009 - Investment Company Institute President and CEO Paul Schott Stevens issued the following statement on the appointment of Richard G. Ketchum as CEO of the Financial Industry Regulatory Authority (FINRA):

"We're delighted that Rick Ketchum has taken the leadership of FINRA. In this time of market turmoil, his deep experience and seasoned professionalism will be invaluable in meeting the organization's goals of protecting investors and regulating America's securities firms. We look forward to working with him."

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