

NEWS RELEASE

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Washington, DC, December 22, 2017—ICI President and CEO Paul Schott Stevens today issued the following statement after the US Senate confirmed Hester Peirce and Robert J. Jackson Jr. as members of the Securities and Exchange Commission (SEC):

“We congratulate Hester Peirce and Robert J. Jackson, Jr., on their confirmations to serve as commissioners, as the SEC pursues its critical work of protecting investors, overseeing the capital markets, and promoting capital formation—advancing opportunities for all Americans to participate in and benefit from our capital markets on a fair basis.

“Peirce brings tremendous financial regulatory expertise and free market perspective to the commission’s work. Her long experience in academia and public service at the SEC and on Capitol Hill will enable her to make a valuable contribution on issues pending before the commission right from the beginning of her term.

“Jackson’s career in academia and the private sector, together with his exemplary public service as a senior advisor at the Treasury Department, make him highly suited to be an SEC commissioner. His expertise on corporate governance matters and on data science techniques to improve securities market transparency will be an immense asset to the agency.

“We look forward to working with both of the new commissioners and are pleased that with their membership, the SEC will have a full complement of five commissioners.”