

NEWS RELEASE

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ICI President Welcomes Treasury's Blueprint On Financial Regulation, March 2008

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Washington, DC, March 31, 2008 - ICI President & CEO Paul Schott Stevens today issued the following statement on release of the Treasury Department's Blueprint for a Modernized Financial Regulatory Structure:

"ICI commends Secretary Paulson on a penetrating examination of our current financial regulatory structure, and on a bold concept of the reforms needed to make that structure more appropriate to today's markets and more effective in protecting consumers and promoting competitiveness. Treasury's modernization blueprint demands serious consideration by policymakers at all levels. We look forward to participating actively in that process, bringing to bear the perspectives of the fund industry and of the millions of investors that we serve."

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