NEWS RELEASE

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ICI Commends Senate Confirmation of Tarbert as CFTC Chairman

ICI Commends Senate Confirmation of Heath Tarbert as CFTC Chairman **Washington, DC; June 5, 2019**—Investment Company Institute (ICI) President and CEO Paul Schott Stevens issued the following statement after the US Senate today confirmed Heath Tarbert to serve as chairman of the Commodity Futures Trading Commission (CFTC):

"ICI and its members congratulate Mr. Tarbert on his confirmation to serve as chairman of the CFTC. Mr. Tarbert's vast experience in the private sector and years of dedicated public service will serve him well as he takes on his new leadership role at the Commission. We look forward to working with him.

"We also thank the outgoing chairman, Christopher Giancarlo, for his service over the past two years."

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