

NEWS RELEASE

December 18, 2013

ICI Comments on Congressional Approval of Budget Deal

ICI Comments on Congressional Approval of Budget Deal

Washington, DC, December 18, 2013 – The Investment Company Institute released the following statement upon final approval by the U.S. Senate and U.S. House of Representatives of a two-year budget agreement, the Bipartisan Budget Act of 2013:

“ICI congratulates Congress for taking an important initial step toward bringing certainty to the federal budget process. In particular, the Institute commends House Budget Chairman Paul Ryan (R-WI) and Senate Budget Chairman Patty Murray (D-WA) for their leadership in brokering this bipartisan agreement. Looking ahead, ICI urges policymakers to continue to focus on the long-term fiscal challenges that face this nation and to work to find agreements that bring deficits and our national debt under control.”

The act now goes to the President to be signed into law.

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.