NEWS RELEASE

July 30, 2015

ICI Names Marty Burns as Chief Industry Operations Officer

ICI Names Marty Burns as Chief Industry Operations Officer

Washington, DC, July 30, 2015—Martin "Marty" Burns has been named chief industry operations officer at ICI, promoted from his position as senior director of operations and distribution and acting chief industry operations officer at the Institute. In his new role, Burns will report directly to ICI President and CEO Paul Schott Stevens.

As chief industry operations officer, Burns will lead the Institute's operations staff with responsibility for a full range of industry initiatives related to transfer agency, shareholder servicing, clearance and settlement, custody, fund accounting and reporting, and technology.

"We are very pleased to welcome Marty into his new role leading ICI's skilled operations team," said Stevens. "He has demonstrated tremendous expertise and dedication to the industry and investors throughout his time at the Institute. I am confident he will continue to excel as a member of our senior management team and I look forward to working with him to develop and execute ICI's operations agenda across the range of complex, critical issues facing the industry today."

Burns joined ICI in 2006 as director of operations and distribution. From 1999 to 2006, he served as national account executive and vice president and product manager for SunGard Institutional Brokerage, Inc. Burns has also held various positions with PNC Bank, SEI, Bank of America, and the Federal Deposit Insurance Corporation.

Burns is a graduate of the University of St. Francis and earned his master's in business administration from DePaul University.

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.