

NEWS RELEASE

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ICI Statement on Administration Retirement Savings Measures

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Washington, DC, September 8, 2009 - Today, Investment Company Institute President and CEO Paul Schott Stevens made the following comment about the [measures](#) recently announced by the Obama Administration related to retirement savings:

"We congratulate the Administration for the measures it announced to promote new opportunities and streamline processes for Americans to save for retirement. ICI has historically supported bipartisan efforts to provide investors with information they need in plain English and applauds the Administration for developing model notices that plans can use to educate Americans about distribution options as they change jobs or enter retirement. The measures announced by the Treasury Department and the IRS are good, common-sense solutions that can be put into place now. We look forward to working with the Administration and Congress on these and other retirement savings issues."

In recent months, ICI has [testified](#) to Congress about ways to strengthen the retirement system.

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