## **NEWS RELEASE**

March 23, 2020

## ICI Calls for Immediate Congressional Action to Address COVID-19 Relief

## ICI Calls for Immediate Congressional Action to Address COVID-19 Relief

**Washington, DC; March 23, 2020—**Paul Schott Stevens, president and CEO of the Investment Company Institute, issued the following statement on the need for action on COVID-19 relief:

"Financial markets and ordinary Americans—including the 100 million shareholders in US mutual funds—are anxiously awaiting decisive action from Congress to address the pressing health and economic crises caused by the COVID-19 pandemic. Savers are paying a high cost for each added day of uncertainty. Congress must act immediately in a bipartisan fashion to deliver focused, vital relief."

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.