

NEWS RELEASE

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ICI Launches Enhanced Public Policy Website, February 2003

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Washington, DC, February 24, 2003 - The Investment Company Institute announced today the launch of its enhanced public policy website, the ICI Mutual Fund Connection. The new website was redesigned to improve users' ability to quickly access mutual fund public policy information, mutual fund statistics and research, and investor awareness materials.

"The Institute has expanded and enhanced the information on our site. Visitors will have simplified and convenient access to key policy-related materials that affect funds and their 95 million shareholders," said Institute Executive Vice President Julie Domenick.

While the most useful elements of the previous site were retained, several new features make the website easier to use. The enhanced website's homepage now highlights recent industry developments and offers quick reference drop-down menus and direct links to Investing for Success web courses in English and Spanish. The ICI Mutual Fund Connection continues to offer information about the latest legislative, regulatory, and economic developments affecting mutual funds. Site visitors also will find industry research and statistics, including the ICI monthly mutual fund flow data, Congressional testimony, speeches, publications, news releases, and regulatory comment letters.

"We redesigned the Institute's website so materials and information can be found quickly and efficiently," added Domenick. "The new website reflects our commitment to investor education and public awareness, and provides many types of fund data not found elsewhere."

Launched in 1997, the Institute's website provides information to legislative and regulatory policymakers, academics, industry analysts, the media, the international community, and the general public.