

## NEWS RELEASE

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# ICI Statement on President-Elect Trump's Intent to Nominate Jay Clayton to SEC Chair

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**Washington, DC, January 4, 2017**—*Investment Company Institute (ICI) President and CEO Paul Schott Stevens issued the following statement on President-Elect Donald Trump's intent to nominate Jay Clayton to serve as chairman of the US Securities and Exchange Commission (SEC):*

"From what we know of Jay Clayton's background and accomplishments, he is an exceptional choice to chair the SEC. His expertise and professional experience position him to hit the ground running—once confirmed—to oversee our capital markets and ensure they remain vibrant, transparent, and secure to foster continued economic growth for America's workers and businesses. We look forward to working with him once he is confirmed by the US Senate."

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