

ICI VIEWPOINTS

June 28, 2011

In Case You Missed It: Coverage of House Financial Services Committee Hearing on Funds

The future of money market funds, how to define “systemic risk” to the financial system, and fiduciary standards for retirement plans were among the topics discussed at a [hearing](#) last week before the House Financial Services Subcommittee on Capital Markets and Government Sponsored Enterprises. ICI President [Paul Schott Stevens testified](#) at the hearing, along with representatives from ICI member firms [Fidelity Management & Research Company](#) and [the Vanguard Group](#).

The hearing itself drew coverage in the news media, notably the following stories:

- [SEC’s Floating-NAV Proposal Slowly Sinking](#)
InvestmentNews
- [U.S. Mutual Funds: We Don’t Pose Systemic Risk](#)
Reuters
- [U.S. House Witness Says Greek Default Not a Risk to Money Funds](#)
Dow Jones Newswires

Here are a few more items of interest related to the hearing:

- [Video Coverage: “Oversight of the Mutual Fund Industry: Ensuring Market Stability and Investor Confidence”](#)
C-SPAN
- [U.S. Money Market Funds and Exposure to Greek Risk](#)

Bloomberg TV

- [Could Greek Crisis Affect Money Market Funds?](#)
NPR Marketplace Radio