

## ICI VIEWPOINTS

July 25, 2012

# Prime Money Market Funds' Holdings Update—Eurozone Holdings Drop Close to December Levels

Prime money market funds reduced their holdings of eurozone issuers to 12.2 percent of assets in June from 15.5 percent of assets in May (chart). The decline of more than 3 percentage points puts eurozone holdings close to the trough of 12.0 percent seen in [December 2011](#). The June decline was driven primarily by reductions in French, German, and Dutch holdings (table), and 80 percent of French holdings mature in 30 days or less.

### U.S. Prime Money Market Funds' Holdings of Eurozone Issuers

Percentage of prime funds' total assets, end of month

Note: Data exclude prime money market funds not registered under the Securities Act of 1933.

Source: Investment Company Institute tabulation of data provided by Crane Data

### Prime Money Market Funds' Holdings by Home Country of Issuer

June 30, 2012

Country	Billions of dollars	Percentage of total assets
World Total	\$1,350.2	100%
Europe	413.0	30.5
Eurozone	165.1	12.2
France	57.5	4.3
Germany	55.3	4.1
Netherlands	45.2	3.3
Belgium	1.7	0.1
Austria	3.9	0.3
Spain	1.0	0.1
Luxembourg	0.3	0.0
Italy	0.2	0.0
Non-eurozone	247.9	18.3
UK	90.9	6.7
Sweden	67.9	5.0
Switzerland	69.2	5.1
Norway	19.9	1.5
Americas	666.1	49.3
USA	513.0	38.0
Canada	152.3	11.3
Chile	0.7	0.1
Venezuela	0.1	0.0
Asia and Pacific	262.1	19.4
Japan	145.5	10.8
AUS/NZ	107.6	8.0
Singapore	7.9	0.6
India	0.4	0.0
China	0.6	0.0
Korea	0.1	0.0
Supranational	1.1	0.1
Unclassified	7.9	0.6

Note: Calculations are based on a sample of 111 funds, representing an estimated 97.0 percent of prime funds' assets.

Source: Investment Company Institute tabulation of data provided by Crane Data

For more on money market funds, please visit ICI's [Money Market Funds Resource Center](#).

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