

MEMO# 36025

February 19, 2025

ICI Response to European Commission on Single Market Strategy 2025

[36025]February 18, 2025TO:ICI Members

ICI Global Members

Europe Regulatory and Policy CommitteeSUBJECTS:International/GlobalRE:ICI Response to European Commission on Single Market Strategy 2025

On January 30, ICI submitted a response to the European Commission's [call for evidence on single market strategy for 2025](#).

In our response, we note that the efficient flow of capital across the EU is essential for realising the Commissions vision of a unified single market. Central to this objective is the cross-border provision of asset management services and investment products such as UCITS.

We recommend that the Single Market Strategy for 2025 include a targeted focus on improving the regulatory ecosystem for the asset management industry in order to benefit long-term individual investors and to foster greater economic growth across the EU. This work should be grounded in the following four principles:

- Fulfill Commission President Ursula von der Leyen's mandate to reduce reporting obligations by 25%, and 35% for SMEs, and apply this mandate to the asset management regulatory regime;
- Ensure that financial services legislation is guided by a foundational objective to strike the appropriate balance between fostering economic growth and safeguarding investor protection;
- Support coordinated implementation, supervision and enforcement among national competent authorities, with the ultimate goal of eliminating fragmentation among Member States; and
- Advance the Savings and Investments Union (SIU) through global market integration.

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