MEMO# 35736

June 12, 2024

ICI Files Letter in Support of Multi-Class ETF Share Relief

[35736]

June 12, 2024

TO: ICI Members

ETF (Exchange-Traded Funds) Committee

ETF Advisory Committee SEC Rules Committee

Small Funds Committee SUBJECTS: Exchange-Traded Funds (ETFs) RE: ICI Files Letter in

Support of Multi-Class ETF Share Relief

ICI filed the attached letter in support of the Cboe BZX Exchange, Inc. (the "Exchange") taking steps to permit the generic listing and trading of multi-class ETF Shares. The letter expressed support for the Exchange's proposed rule change because it would allow the Exchange to list ETF share classes without unnecessary delay. The letter also expressed general support for providing the exemptive relief necessary to permit the ETF share class structure.

Joshua Weinberg Associate General Counsel, Securities Regulation

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.