

**MEMO# 35524**

December 6, 2023

## 2023 State Tax Surveys

[35524]

December 06, 2023

TO: ICI Members  
Pension Committee  
Tax Committee  
Transfer Agent Advisory Committee  
SUBJECTS: 529 Plans  
Fund Accounting & Financial Reporting  
State Issues  
Tax RE: 2023 State Tax Surveys

The Institute's 2023 surveys on state tax matters are now available on the Institute's website.[\[1\]](#) They include:

Survey 1: State Income Taxation of Dividends Paid by a RIC Derived in Whole (or in Part) from Interest on Federal Obligations;

Survey 2: State Taxation of State and Local Obligations;

Survey 3: State Taxation of Long-Term Capital Gain Distributions Made by RICs to Individual Shareholders;

Survey 4: State Taxation of Contributions to and Distributions from Certain Retirement Plans;

Survey 5: State Taxation of Qualified Tuition Programs (Section 529 Plans)

As in previous years, the Institute prepared the surveys based on information received from the states and the District of Columbia. We asked the states to provide the same information that they provided last year. The Institute has not independently verified the information in the surveys, and further investigation or consultation with a tax professional is advisable. The states of Colorado, Connecticut, New York, and Ohio declined to participate in the survey this year due to staffing shortages and/or resource limitations, so their information on the survey may be outdated.

For your convenience, we have included on the website both the updated survey and marked versions highlighting any changes that were made to last year's results. If you have any questions regarding the surveys, please contact me at (202) 326-5826 or

katie.sunderland@ici.org.

Katie Sunderland  
Associate General Counsel

**Notes**

[1] The 2023 State Tax Survey can be found at: <https://www.ici.org/survey-state-tax>.

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