

MEMO# 34348

November 11, 2022

UPDATE: 2022 Year-End Reporting Primary Layout and Instructions

[34348]

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TO: ICI Members

Bank, Trust and Retirement Advisory Committee

Bank-Affiliated Member Advisory Committee

Broker-Dealer Advisory Committee

Closed-End Investment Company Committee

Operations Committee

Tax Committee

Transfer Agent Advisory Committee SUBJECTS: Fund Accounting & Financial Reporting

Tax RE: UPDATE: 2022 Year-End Reporting Primary Layout and Instructions

The 2022 Primary Layout and Instructions have been updated to account for the new "FATCA filing requirement" checkbox that has been assigned box number 11. Subsequently, Form 1099-DIV box numbers 11 through 15 have been renumbered 12 through 16, respectively.

Accordingly, the 2022 Primary Layout, Column 30 "Box 11 Exempt Interest Dividends" has been updated to reflect this change. Specifically, Column 30 now reads: "Box 12 Exempt Interest Dividends." The 2022 Primary Instructions references in paragraphs 23 and 24 to Box 11 and Box 12 have been modified to reference Box 12 and Box 13, respectively.

The updated Primary Layout and Instructions (with a compare to the previous version) can be found on the Institute's website here: <https://www.ici.org/year-end-tax-reporting>

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