

MEMO# 34182

June 15, 2022

Tax Committee Member Survey - EU Withholding Taxes

[34182]

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TO: Global Tax Committee

Tax Committee RE: Tax Committee Member Survey - EU Withholding Taxes

Last fall, the EU Commission published an initiative to introduce a common EU-wide system for withholding tax on dividend and interest payments. The aim is to facilitate cross-border investment and to prevent tax abuse by making withholding tax relief procedures on dividend and/or interest payments for non-resident investors more efficient and by increasing the ability of tax administrations to exchange information. ICI previously [submitted comments](#) on the Impact Assessment Statement during the first phase of the initiative.^[1]

The second phase is a public consultation and includes a survey and ability to upload a comment letter by June 26, 2022. To facilitate ICI's responses, we are surveying members on the first section of the public consultation questions which seeks to understand the scope of cross-border withholding tax difficulties. Please keep in mind that the questions about withholding taxes are in reference to treaty rate tax relief and not Article 63 reclaims.

Please complete one [survey](#) per member firm no later than close of business on Wednesday, June 22, 2022. Individual firm responses to this survey will remain confidential. The anonymized/aggregated results will be shared with survey respondents and ICI's submission to the consultation will be publicly available and shared with the full committee. We are requesting the name and contact details for respondents only to facilitate any necessary follow up.

Please contact Katie Sunderland at katie.sunderland@ici.org or Jean Zadeh at jean.zadeh@ici.org if you have questions or need assistance

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endnotes

[1] See [ICI Memorandum 33862](#), ICI Submits Letter to EU Commission on Withholding Tax Initiative, dated October 26, 2021.

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