

MEMO# 33762

September 10, 2021

Cross-Boundary Wealth Management Connect in the Greater Bay Area Kicked Off

[33762]

September 10, 2021

TO: ICI Members
ICI Global Members
Global Regulated Funds Committee
Global Regulated Funds Committee - Asia
ICI Global Pacific Chapter SUBJECTS: Distribution
International/Global RE: Cross-Boundary Wealth Management Connect in the Greater Bay Area Kicked Off

The Cross-boundary Wealth Management Connect Pilot Scheme in the Guangdong-Hong Kong-Macao Greater Bay Area was launched earlier this afternoon. ICI Global was invited to attend the launch ceremony, co-organized by the People's Bank of China, the People's Government of Guangdong Province, the Hong Kong and Macao Special Administrative Region Governments, the Hong Kong Monetary Authority (HKMA) and the Securities and Futures Commission.

We have been advised by the HKMA that the detailed implementation rules will be released later this evening. We will prepare a brief memo to members to highlight key provisions in the implementation rules.

Alexa Lam
Chief Executive Officer, Asia Pacific
ICI Global