

MEMO# 33680

July 9, 2021

European Commission Delays SFDR RTS Application to 1 July 2022

[33680]

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TO: ESG Task Force

EU ESG Disclosure Regulation Working Group RE: European Commission Delays SFDR RTS Application to 1 July 2022

In a letter to Member States and the European Parliament, dated 8 July 2021, the European Commission (EC) indicated it would delay the application of the Sustainable Finance Disclosure Regulation's (SFDR) Regulatory Technical Standards (RTS) by 6 months, until 1 July 2022. The letter also indicates that the EC will combine the SFDR RTS and the Taxonomy Regulation disclosure RTS^[1] for Article 8 and 9 products into a single delegated act. We anticipate that EC would confirm this decision in a public statement, and we will share it when it becomes available.

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endnotes

^[1] See Memorandum No. 33535, dated 13 May 2021, *available at* <https://www.ici.org/memo33535>.

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