

**MEMO# 1372**

August 25, 1989

## MEETING ON YIELD FORMULA

August 25, 1989 TO: UNIT INVESTMENT TRUST COMMITTEE NO. 55-89 RE: MEETING ON YIELD FORMULA \_\_\_\_\_ As we previously informed you, the staff of the SEC has requested that the industry submit a formula for a long-term yield number no later than December 7, 1989. (See Memorandum to Unit Investment Committee No. 52-89, dated August 15, 1989) A meeting to consider a proposal for such a formula has been scheduled for Thursday, September 7. The meeting will take place at the offices of John Nuveen & Co., 333 W. Wacker Drive, Chicago (34th Floor) and will begin at 10:00 a.m. Lunch will be served after the meeting. Attached is a memorandum from Cadmus Hicks setting forth alternative yield calculations on different portfolios and various issues that need to be addressed. Please review it before the meeting. If you will be attending the meeting, please call Marie Stanley at 202/955-3524. Craig S. Tyle Assistant General Counsel Attachment

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