

MEMO# 1815

April 3, 1990

REQUEST FOR RESALES EXEMPTION IN CALIFORNIA

April 3, 1990 TO: UNIT INVESTMENT TRUST COMMITTEE NO. 13-90 RE: REQUEST FOR RESALES EXEMPTION IN CALIFORNIA

_____ As you know, California is one of the few states that requires renewal of a registration statement of a unit investment trust for resales of units of a unit trust. The Institute recently requested that the California Corporations Commission review this requirement and consider adopting an exemption for resales of units of a unit trust. A copy of the Institute's letter is attached. We will keep you advised of any developments. Patricia Louie Assistant General Counsel Attachment

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