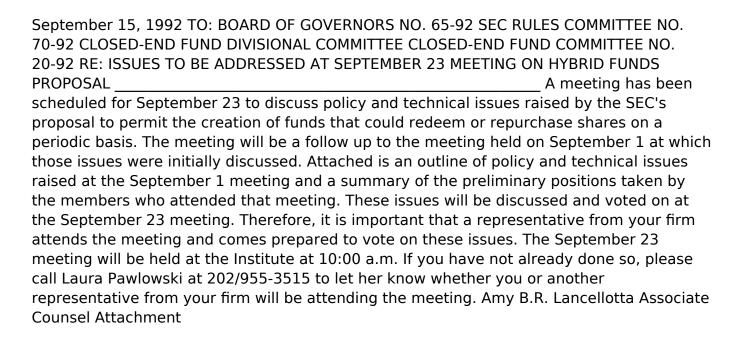


## MEMO# 4090

September 15, 1992

## ISSUES TO BE ADDRESSED AT SEPTEMBER 23 MEETING ON HYBRID FUNDS PROPOSAL



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