

MEMO# 2481

January 22, 1991

MEETING TO CONSIDER DEFINITION OF FOREIGN SECURITIES

January 22, 1991 TO: SEC RULES COMMITTEE NO. 7-91 RE: MEETING TO CONSIDER
DEFINITION OF FOREIGN SECURITIES

_____ At the January 10 meeting of the SEC Rules Committee, a question was raised regarding the definition of "foreign securities" for purposes of determining when a fund investing in such securities must include appropriate risk disclosure in its prospectus. We have scheduled a meeting at 10:00 a.m. on February 7 at the Institute to discuss this issue. Please contact Betsy Teter at 202-955-3529 if you would like to attend this meeting. Catherine L. Heron Deputy General Counsel

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