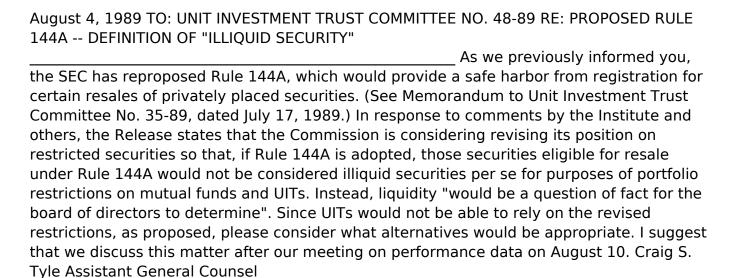
MEMO# 1324

August 4, 1989

PROPOSED RULE 144A -- DEFINITION OF "ILLIQUID SECURITY"



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