

MEMO# 5871

May 11, 1994

FREQUENTLY OVERLOOKED FACTS ABOUT MUTUAL FUNDS

May 11, 1994 TO: BOARD OF GOVERNORS NO. 39-94 RE: FREQUENTLY OVERLOOKED FACTS ABOUT MUTUAL FUNDS _____ As was requested during the May 4 meeting of the Board, we are providing you with this recently updated version of our paper on mutual fund myths and realities. Any questions about specific points in the paper should be addressed to Erick Kanter at 202/326-5860.

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