

MEMO# 2567

February 27, 1991

IRA ROLLOVER OF MILITARY SEPARATION PAY

February 27, 1991 TO: PENSION COMMITTEE NO. 5-91 RE: IRA ROLLOVER OF MILITARY SEPARATION PAY _____ Attached is a copy of S. 252 which was introduced last month by Senator Warner to amend the Code to allow individuals to transfer their separation pay from the United States armed forces into individual retirement accounts. The bill is receiving a substantial amount of attention as a result of United States military success in the Persian Gulf War. The Institute expressed its support for the bill soon after its introduction last month. We will keep you informed of further developments. W. Richard Mason Assistant Counsel - Pension Attachment

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