

MEMO# 17038

February 2, 2004

REMINDER NOTICE - INSTITUTE CONFERENCE CALL ON THURSDAY FEBRUARY 5TH TO DISCUSS IRS PROPOSAL REGARDING IRS CIRCULAR 230

[17038] February 2, 2004 TO: FIXED-INCOME ADVISORY COMMITTEE No. 2-04 MONEY MARKET FUNDS ADVISORY COMMITTEE No. 3-04 RE: REMINDER NOTICE - INSTITUTE CONFERENCE CALL ON THURSDAY FEBRUARY 5TH TO DISCUSS IRS PROPOSAL REGARDING IRS CIRCULAR 230 As we previously reported to you, the Treasury Department is proposing to modify certain regulations governing practice before the Internal Revenue Service (Circular 230).¹ The proposal would, among other things, eliminate the long-standing practice of excluding bond counsel opinions from the definition of tax shelter opinions. We have scheduled a conference call to discuss the issues that this change would have on Institute members. The conference call is scheduled for Thursday, February 5, 2004 at 3:00 p.m. The call-in telephone number is (800) 369-1176 and the passcode is 20127. Please contact my assistant, Stephanie Holly, to let her know if you will be participating on the call. She can be reached by phone at (202) 326-5814, by fax at (202) 326-5827, or by email at sholly@ici.org. If you will be unable to participate on the call, but would like to provide comment on the proposal, please contact me before the call. I can be reached by phone at (202) 326-5923, by fax at (202) 326-5827, or by email at bsimmons@ici.org. Barry E. Simmons Associate Counsel 1 See Memorandum to Fixed Income Advisory Committee No. 1-04 and Money Market Funds Advisory Committee No. 2-04 [17028], dated January 29, 2004.