

MEMO# 12717

October 5, 2000

OCTOBER 19TH CONFERENCE CALL SCHEDULED TO DISCUSS DOL POSITION REGARDING PLAN EXPENSES

[12717] October 5, 2000 TO: PENSION COMMITTEE No. 72-00 PENSION OPERATIONS ADVISORY COMMITTEE No. 69-00 RE: OCTOBER 19TH CONFERENCE CALL SCHEDULED TO DISCUSS DOL POSITION REGARDING PLAN EXPENSES A conference call has been scheduled for Thursday, October 19, 2000 at 2:00 p.m. EST to discuss the Department of Labor's position regarding plan expenses paid from plan assets. Specifically, Institute members have expressed concerns about the position taken recently by the Department's Kansas City regional office on this issue. The purpose of the call is to identify specific areas of concern (see the attached list, which apparently originated from the Department) in preparation for a possible meeting with Department officials in Washington. If you would like to participate in the conference call scheduled for Thursday, October 19, 2000 at 2:00 p.m. EST, please complete the response form below and fax it to Brenda Turner by Wednesday, October 18, 2000. If you have any questions, comments or particular issues you would like to raise during the call, please call Russ Galer at (202) 326-5835 or myself at (202) 326-5837. Thomas T. Kim Assistant Counsel Attachment (in .pdf format) Response Form for Institute Conference Call — DOL Position on Plan Expenses Thursday, October 19, 2000 at 2:00 p.m. Please fax this form no later than Wednesday, October 18, 2000 to Brenda Turner, Investment Company Institute, at (202) 326-5839. Yes, I will participate in the conference call on Thursday, October 19, 2000, at 2:00 p.m. EST. To participate in the call, dial (800) 949-5539 and ask for the Investment Company Institute call, confirmation number 4667195.

Committee Member/Alternate Company Phone Number