

**MEMO# 2438**

January 8, 1991

## **MICHIGAN REVISES FORMS FOR CLAIMING BLUE CHIP EXEMPTION OR FOR REPORTING SALES**

January 8, 1991 TO: STATE SECURITIES MEMBERS NO. 4-91 UNIT INVESTMENT TRUST MEMBERS NO. 1-91 RE: MICHIGAN REVISES FORMS FOR CLAIMING BLUE CHIP EXEMPTION OR FOR REPORTING SALES \_\_\_\_\_ The Michigan Corporation and Securities Bureau has amended Form C&S 8500, their Notice of Intention to Sell Securities, which is the required filing for funds or trusts claiming the blue chip exemption in Michigan. The purpose of this revised form is that it allows applicants to designate the expiration date of the current period for exemption, thus ensuring the use of a full year term. (Previously, the effective date for renewal of the exemption was the date the notice was received by the Securities Bureau.) This notice, like its predecessor, includes a consent to service and undertaking and is effective for one year. In addition, the Securities Bureau has adopted a new sales reporting form, Form C&S 8421. This form must be annually submitted by funds or trusts registering their securities that do not pay the maximum registration fee of \$1,250. The uniform form, Form USR-1, will no longer be accepted by the Bureau. The two revised forms are attached. Susan S. Burgess Legal Assistant Attachments