

MEMO# 9391

November 5, 1997

MEETING AGENDA - NOVEMBER 13, 1997

[9391] November 5, 1997 TO: ACCOUNTING/TREASURERS COMMITTEE No. 43-97
INDEPENDENT ACCOUNTANTS ADVISORY COMMITTEE No. 7-97 RE: MEETING AGENDA -
NOVEMBER 13, 1997

_____ A draft
agenda for the meeting of the Accounting/Treasurers Committee and the Independent
Accountants Advisory Group on November 13, 1997 is attached. The meeting will be held at
the offices of the Investment Company Institute, 1401 H Street, N.W. in Washington. The
meeting is scheduled to begin at 10:00 a.m. in the Silver conference room which is located
on the twelfth floor. Lunch will be served and the meeting should end no later than 2:00
p.m. Please contact the undersigned if there are any additional issues you would like to
discuss at the meeting. Gregory M. Smith Director - Operations/ Compliance & Fund
Accounting Attachment INVESTMENT COMPANY INSTITUTE ACCOUNTING/TREASURERS
COMMITTEE 1401 H Street, NW, Washington November 13, 1997 AGENDA I. Tax Items 1.
Legislative Update 2. Capital Gains 3. State Tax 30% Test 4. Adviser Tax Issues II. AICPA
Investment Companies Committee Activities 1. New Committee Members 2. Committee
Agenda & Subcommittees 3. Audit Guide: Status & Timing 4. FASB "Draft Standard" on
Derivatives ICI Comment Letter 5. Proposed SOP "Reporting on the Costs of Start-up
Activities" III. Subcommittee Reports 1. Accounting Policy Subcommittee a. Current Projects
Update 2. Securities Operations Subcommittee a. Securities Lending White Paper b.
Emerging Markets Clearance & Settlement IV. Other Items 1. SEC Letter on Securities
Lending 2. NASD NAV Reporting Update 3. SEC CFO Generic Comment Letter 4. "As of"
Transaction Monitoring 5. Rule 17f-5 Amendments 6. SEC Adoption of 18f-3 Amendments 7.
Fair Value Pricing 8. ICI National Mutual Fund Employment Survey