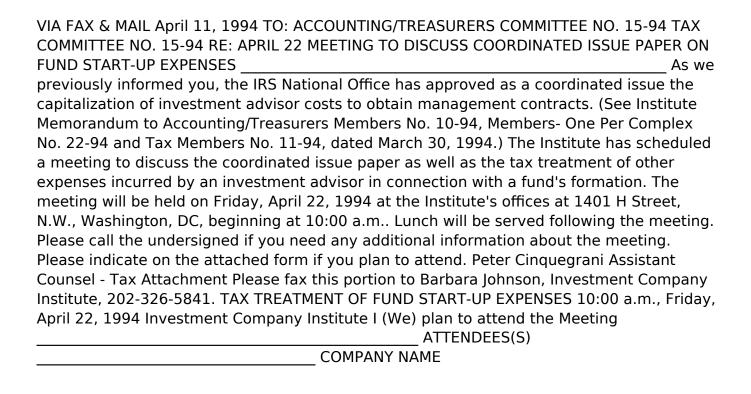


MEMO# 5775

April 11, 1994

APRIL 22 MEETING TO DISCUSS COORDINATED ISSUE PAPER ON FUND START-UP EXPENSES



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