

MEMO# 11128

July 20, 1999

VALUATION PROCEDURES TASK FORCE

[11128] July 20, 1999 TO: ACCOUNTING/TREASURERS COMMITTEE No. 23-99 SECURITIES OPERATIONS SUBCOMMITTEE RE: VALUATION PROCEDURES TASK FORCE

Enclosed are the roster and meeting protocol for the newly-formed Valuation Procedures Task Force. The group will provide a forum to discuss market events or issues that have an ongoing effect on the valuation of mutual fund portfolio securities for a large segment of the industry. The purpose of the meetings to be held by this group is to share information and practices. There will be no conclusion or consensus reached regarding the subject matter of individual meetings. Please review the task force roster and meeting protocol. If your organization is not represented and you would like it to be, please contact the undersigned at 301/596-9109 or butler@ici.org. I will reissue the roster periodically. Diane M. Butler
Director - Operations & Fund Custody Enclosures

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