

MEMO# 16349

July 24, 2003

JULY 28TH CONFERENCE CALL TO DISCUSS JGTRRA

[16349] July 24, 2003 TO: TAX COMMITTEE No. 42-03 RE: JULY 28TH CONFERENCE CALL TO DISCUSS JGTRRA A conference call of the ICI's Tax Committee will be held Monday, July 28th at 2:00 pm (EST) to discuss the Jobs and Growth Tax Relief Reconciliation Act of 2003. Most specifically, we will discuss the Institute's recent meeting with Treasury regarding international issues and a follow-up submission we are preparing. In advance of the call, we would appreciate receiving any data you have regarding the following categories of foreign securities (e.g., number or amount of securities in your funds and/or as a percentage of the total) in your portfolios. • Foreign securities that trade on a US exchange • ADRs that trade on a US exchange (other than the pink sheets) • ADRs that trade on the NASDAQ pink sheets • Foreign securities of companies resident in "good" treaty countries that are not traded on a US exchange o Portion of these securities that are local shares for which an ADR also exists • Foreign securities of companies that are not resident in "good" treaty countries and are not traded on a US exchange o Portion of these securities that are local shares for which an ADR also exists If you would like to participate in the call, please complete the attached response form and fax it to Ezella Wynn by Monday, July 28th at 10:00 (EST). Catherine Barré Assistant Counsel Attachment (in .pdf format)

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