MEMO# 11756

March 22, 2000

COMMENT PERIOD EXTENDED FOR SELECTIVE DISCLOSURE AND INSIDER TRADING RULE PROPOSALS

1 See Memorandum to Closed-End Investment Company Committee No. 52-99 and SEC Rules Committee No. 113-99, dated December 29, 1999 (transmitting Securities Act Release No. 7787 (Dec. 20, 1999), 64 FR 72590 (Dec. 28, 1999). [11756] March 22, 2000 TO: CLOSED-END INVESTMENT COMPANY COMMITTEE No. 12-00 SEC RULES COMMITTEE No. 48-00 RE: COMMENT PERIOD EXTENDED FOR SELECTIVE DISCLOSURE AND INSIDER TRADING RULE PROPOSALS

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Securities and Exchange Commission has extended the comment period for its proposed rules regarding selective disclosure and insider trading.1 The new deadline for submitting public comments is April 28, 2000. If you have any questions regarding this extension, please contact me by phone at 202/326-5819 or email at dvanslyke@ici.org. Doretha VanSlyke Zornada Assistant Counsel

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