

MEMO# 3367

December 17, 1991

CHECK AGING STUDY - MARCH 1991

December 17, 1991 TO: BROKER/DEALER ADVISORY COMMITTEE NO. 45-91 TRANSFER
AGENT ADVISORY COMMITTEE NO. 61-91 RE: CHECK AGING STUDY - MARCH, 1991

Enclosed, for your review, is a copy of the Check Aging Study which was conducted by the Operations Committee for the month of March, 1991. Also included is a summary of the data collected from all of the Check Aging Studies that have been conducted since July, 1980 - nine in all. Please call if you have any questions. Donald E. O'Connor Vice President - Operations Enclosure

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