

MEMO# 886

January 3, 1989

DISCLOSURE REPORTING PAGE TO FORM U-4

January 3, 1989 TO: INVESTMENT ADVISER MEMBERS NO. 1-89 INVESTMENT ADVISER ASSOCIATE MEMBERS NO. 1-89 INVESTMENT ADVISER GUIDE RECIPIENTS RE: DISCLOSURE REPORTING PAGE TO FORM U-4

As described in the attached NASD Notice to Members Number 88-97, Form U-4 has been revised to include a Disclosure Reporting Page (DRP). Its implementation is effective immediately. The DRP consists of a one-page attachment to Form U-4, developed for use by NASD-member firms to report in detail the disciplinary history of their registered representatives. An affirmative answer to Item 22 of Form U-4 concerning past disciplinary problems must be explained on the DRP. A separate DRP must be submitted to the CRD System for each disciplinary event being disclosed. Attached is a copy of the DRP and a sample DRP for your review. For Investment Advisers Guide recipients, attached is a complete Form U-4 including the DRP and an attachment sheet revised to include specific reference to Items 18, 19 and 20 of Form U-4. We suggest you insert the entire form in the Forms section of your Guide, behind Form ADV. Susan S. Burgess Legal Assistant

Attachments

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