

MEMO# 2661

April 4, 1991

IRS EXTENDS REPORTING DEADLINE FOR MAGNETICALLY FILED FORMS 1042S

April 4, 1991 TO: TAX MEMBERS NO. 10-91 OPERATIONS MEMBERS NO. 10-91 TRANSFER
AGENT ADVISORY COMMITTEE NO. 16-91 RE: IRS EXTENDS REPORTING DEADLINE FOR
MAGNETICALLY FILED FORMS 1042S

The attached IRS announcement provides an automatic extension until May 15, 1991 for payors to file on magnetic tape IRS Form 1042S, Foreign Person's U.S. Source Income Subject to Withholding. This automatic extension does not apply to paper filings of Form 1042S, which are still required to have been filed by the original due date of March 15, 1991. An extension of time will also be provided for filing Form 1042 with the Philadelphia Service Center. The Form 1042 tax return is not considered timely filed until the Forms 1042S are received by IRS. Any questions regarding this extension may be referred to Shelly Roderick of the Martinsburg Computing Center at (304) 263- 8700. We will keep you informed of developments. Keith D. Lawson Associate Counsel - Tax Attachment KDL:bmb

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