

MEMO# 11903

May 23, 2000

DOL RELEASES APPLICATION FORM FOR ELECTRONIC FILING OF FORM 5500

1 Copies of the revised Form 5500, instructions to the form, and the Department's description of EFAST were previously provided. See Institute Memorandum to Pension Members No. 11-00 and Pension Operations Advisory Committee No. 9- 00, dated February 7, 2000. Also, a copy of the Department's final reporting and disclosure regulations reflecting the revised Form 5500 was sent to you. See Institute Memorandum to Pension Members No. 28-00 and Pension Operations Advisory Committee No. 34-00, dated May 12, 2000. [11903] May 23, 2000 TO: PENSION MEMBERS No. 29-00 PENSION OPERATIONS ADVISORY COMMITTEE No. 36-00 RE: DOL RELEASES APPLICATION FORM FOR ELECTRONIC FILING OF FORM 5500

The Department of Labor recently released the application form for the electronic filing of Form 5500 returns/reports under the ERISA Filing Acceptance System (EFAST), the Department's new computerized filing system.¹ Beginning with the 1999 reporting year, parties that wish to file Forms 5500 or 5500-EZ electronically must submit the "Form EFAST-1." The Form EFAST-1 may be submitted by individuals, companies, trades, businesses, or other persons for a number of purposes under EFAST. Specifically, the form may be used to (i) apply for an EFAST electronic signature, (ii) apply for EFAST codes necessary to transmit electronically Forms 5500 and 5500-EZ, (iii) apply for EFAST codes for purposes of becoming an EFAST software developer, and (iv) update information as an EFAST transmitter or software developer. Copies of the Form EFAST-1, instructions thereto, and the Department's press release regarding the form are attached. Additional information concerning the form and EFAST can be found at www.efast.dol.gov. Thomas T. Kim Assistant Counsel Attachment Note: Not all recipients receive the attachment. To obtain a copy of the attachment referred to in this Memo, please call the ICI Library at (202) 326-8304, and ask for attachment number 11903. ICI Members may retrieve this Memo and its attachment from ICINet (<http://members.ici.org>).