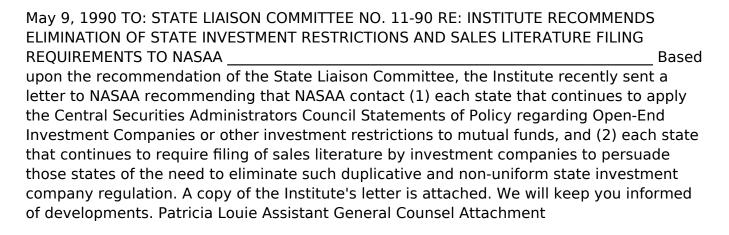
MEMO# 1905

May 9, 1990

INSTITUTE RECOMMENDS ELIMINATION OF STATE INVESTMENT RESTRICTIONS AND SALES LITERATURE FILING REQUIREMENTS TO NASAA



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