

MEMO# 10986

May 17, 1999

MAY 25, 1999 MEETING AGENDA AND MAY 24, 1999 DINNER ARRANGEMENTS

[10986] May 17, 1999 TO: BANK AND TRUST ADVISORY COMMITTEE No. 11-99 VENDOR ADVISORY GROUP RE: MAY 25, 1999 MEETING AGENDA AND MAY 24, 1999 DINNER ARRANGEMENTS

Enclosed

please find the agenda for the Tuesday, May 25, 1999 meeting of the Bank & Trust Advisory Committee ("BTAC") and the Vendor Advisory Group. Also enclosed is the most recent Programming Status for DCC&S and Trust Indicator. Please update the spreadsheet for your organization and bring it to the meeting. The meeting will take place in the David Silver Conference Room at the Investment Company Institute located at 1401 H Street, N.W., 12th Floor, Washington, D.C. The meeting will begin at 10:00 a.m., lunch will be provided and the meeting is expected to continue until approximately 3:00 p.m. A dinner has been scheduled for the evening of May 24th at Kinkeads which is located at 2000 Pennsylvania Avenue, N.W. Please meet at the restaurant for cocktails at 6:30 p.m. The phone number at Kinkeads is 202/296-7700. We look forward to seeing you in Washington, D.C. on May 24th and 25th. Frank Litwin Diane Butler Chairman - Bank & Trust Director - Operations Advisory Committee & Fund Custody Enclosures Investment Company Institute BANK AND TRUST ADVISORY COMMITTEE VENDOR ADVISORY GROUP May 25, 1999 MEETING AGENDA 1. Introductions Frank Litwin 2. ICI Antitrust Policy Briefing Peter Kadzik 3. Tax Update Deanna Flores 4. Y2K Preparations ICI Update & Open Discussion 5. Trust Fund/SERV and Networking A. Implementation and Usage Open Discussion 6. Defined Contribution Clearance & Settlement Service A. Implementation and Usage Open Discussion 7. Enhancements Task Force Update Stuart Bateman 7. Trust Fund/SERV and Networking Agreements Nevena Antic 9. Fund Distributions Processing Task Force John LaMalva 10. Revision of Introduction to Trust Processing Document Diane Butler 11. NSCC Update Brian Scribner 12. ICI Update Diane Butler Federal Reserve Board Issues Supervisory Guidance Regarding the Investment of Fiduciary Assets in Mutual Funds and Potential Conflicts of Interest 13. Other Business Frank Litwin A. Next Meeting